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oil and gas companies for  
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diversification in its  
business because of its  
concerns regarding the  
volatility and vulnerability

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Similarly, the cost of selling can be reduced since there is an overlap of sales force between the two companies. The sales forces

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advertising and selling  
other selling expense.

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Solution. 2. Based on the DCF valuation and using a WACC of 8.25% (the beta assumed to be 1, the average beta of comparable firms and the coupon rate to be 7.96%, the rate for BB rated companies) and a growth rate



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of 5. 5%.

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#### **Example | Graduateway**

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Answer: Being an executive president of Monmouth Inc, I would try to gain Robertson

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What's The Right Thing To Do?

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Monmouth Incorporation Case  
Solution. The maximum price  
for Robertson Tools Company



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**Solution** is 66.48 \$ per share which Monmouth should pay, this result is based on analysis of valuation using discounted cash flow, calculation of Weighted Average Cost of Capital (WACC) and terminal value

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determination with inflation  
growth rate at 2%.

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### **Solution**

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**Solution** becoming a market player in the hand tool business, by acquiring 3 of the market leaders, a move that diversified Monmouth's business and ultimately reduced their business risk.

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The proposed acquisition of

Robertson is attractive

because of its distribution



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**Solution.** Its distribution network is very attractive as it has many of the distributors and retailers all around the United States and Canada that can push the products of Monmouth for higher sales.

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